

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated September 14, 2018 ("RHP").

You are encouraged to read greater details available in the RHP.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Bid cum Application Form and the RHP from Stock Exchange(s) (as defined below), Member of the Syndicate, Registered Brokers, Collecting Depository Participants ("CDPs"), Registrar to the Issue/ Share Transfer Agents ("RTAs"), Underwriter, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks ("SCSBs"). You may also download the RHP from the websites of the Securities and Exchange Board of India ("SEBI"), Book Running Lead Manager ("BRLM"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (BSE and NSE shall collectively be called the "Stock Exchanges") where the Equity Shares are proposed to be listed i.e. www.sebi.gov.in; www.hemsecurities.com; www.bseindia.com; and www.nseindia.com respectively. Unless otherwise specified, all capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. Investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference



DINESH ENGINEERS LIMITED

Corporate Identity Number: - U31200MH2006PLC159570

(herein after to as "Our Company"/"The Company")

Registered Office: DEPL House Neighbourhood Shopping Complex Sector-4, Nerul Navi Mumbai -400706 Maharashtra, India

Tel No: + 91-022-27704600/4700; E-mail: admn@depl.co.in; Website: www.depl.co.in;

PROMOTER OF OUR COMPANY: MR. DINESH KOLLAIAH KARGAL & MRS. SHASHIKALA DINESH KARGAL

ISSUE DETAILS, LISTING AND PROCEDURE

INITIAL PUBLIC OFFERING OF UP TO 10,000,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE "EQUITY SHARES") OF DINESH ENGINEERS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UP TO ₹ [●] MILLION (THE "ISSUE"). THE ISSUE WOULD CONSTITUTE [●] % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL AND THE ISSUE TO THE PUBLIC WOULD CONSTITUTE [●] % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH. THE PRICE BAND, AND THE MINIMUM BID LOT WILL BE DECIDED BY THE COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, ALL EDITIONS OF BUSINESS STANDARD AND MUMBAI EDITIONS OF NAVSHAKTI WHICH ARE WIDELY CIRCULATED IN ENGLISH, HINDI AND MARATHI NEWSPAPERS, RESPECTIVELY (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS LOCATED) AT LEAST FIVE WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITE.

THESE EQUITY SHARES ARE PROPOSED TO BE LISTED ON NATIONAL STOCK EXCHANGE OF INDIA LIMITED (DESIGNATED STOCK EXCHANGE) AND BSE LIMITED.

PROCEDURE

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document from the Book Running Lead Manager (BRLM) or download it from the website of NSE or BSE at www.nseindia.com or www.bseindia.com and for the Book Running Lead Manager at www.hemsecurities.com.

ELIGIBILITY FOR THE ISSUE – Regulation 26(1) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009 ("SEBI ICDR Regulations")

Whether the company is compulsorily required to allot at least 75% of the issue to public, to qualified institutional buyers QIBs—No

INDICATIVE TIMETABLE

The below dates are indicative. However actual dates may vary.

Issue Opening Date	September 28, 2018	Initiation of Unblocking of Funds	On or about October 10, 2018
Issue Closing Date	October 03, 2018	Credit of Equity Shares to demat accounts of Allottees	On or about October 10, 2018
Finalisation of basis of allotment with the Designated Stock Exchange	On or about October 09, 2018	Commencement of trading of Equity Shares on the Stock Exchange	On or about October 11, 2018

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 18 of the Red Herring Prospectus and on page 7 of this Abridged Prospectus.

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER

Sr. No.	Issue name	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1.	ANI Integrated Services Limited	67.00% [1.41%]	21% [0.77%]	12% [2.12%]
2.	Dynamic Cables Limited	63.13% [4.80%]	25% [1.77%]	0% [7.36%]
3.	Vasa Retail and Overseas Limited	104.33% [-2.43]	70% [-2.06%]	40% [8.47%]
4.	Hindcon Chemicals Limited	-6.61% [1.49%]	-8.93% [5.29%]	-28.57% [12.22%]
5.	Tara Chand Logistic Solutions Limited	-12.73% [-5.87%]	-16.67% [7.43%]	NA
6.	Dhruv Consultancy Services Limited	-0.19% [0.67%]	-12.58% [6.77%]	NA
7.	Sonam Clock Limited	2.50% [1.18%]	NA	NA

Source: Price Information www.nseindia.com , www.bseindia.com Issue Information from respective Prospectus.

Note:

- Based on date of listing.
- BSE SENSEX and CNX NIFTY have been considered as the benchmark index.
- Prices on BSE/NSE are considered for all of the above calculations.
- In case 30th /90th /180th day is not a trading day, closing price on BSE/NSE of the next trading day has been considered.
- In case 30th /90th /180th day, scrips are not traded then last trading price has been considered.
- N.A. – Period not completed.

Name of the Book Running Lead Manager and contact details (telephone and email id) of the Book Running Lead Manager	HEM SECURITIES LIMITED Tel. No.: +91- 0141-4051000 Website: www.hemsecurities.com ; Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Contact Person : Mr. Sourabh Garg
Name of the Syndicate Members	Hem Finlease Private Limited
Name of Registrar to the Issue and contact details (telephone and email id)	LINK INTIME INDIA PVT LIMITED Tel No.: +91-22-49186200; Fax No.: +91-22-49186195 Email: dineshengineers ipo@linkintime.co.in Investor Grievance E-mail: dineshengineers ipo@linkintime.co.in Contact Person: Ms. Shanti Gopalkrishnan
Name of Statutory Auditor	M/s Mansaka Ravi & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and updated from time to time.
Registered Brokers	You can submit the Bid cum Application Forms in the Issue to Registered Brokers at the Broker Centres. For further details, see “Issue Procedure” beginning on page 431 of the Red Herring Prospectus.
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to Issue and share transfer agents depository participants and stock brokers who can accept application from investor (as applicable)	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, the list of the CDPs eligible, as applicable, to accept ASBA Forms at the Designated CDP Locations and Registered Brokers including details such as name and contact details, are provided on the websites of Stock Exchanges at: http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6 , http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm and http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=7 as updated from time to time. For further details, see “Issue Procedure” beginning on page 431 of the Red Herring Prospectus.

PROMOTERS OF THE COMPANY

Promoters of our Company are: Mr. Dinesh Kollaiah Kargal & Mrs. Shashikala Dinesh Kargal

1. Mr. Dinesh Kollaiah Kargal, Chairman & Managing Director

Mr. Dinesh Kollaiah Kargal, son of Mr. Kollaiah Jattaiah Kargal aged 53 years, residing at Flat No. G-702, Jay Balaji CHS, Plot No. 26, Sector 6, Nerul West, Navi Mumbai, Nerul Node III, Thane, Maharashtra-400706, India is Chairman and the Managing Director of our Company. He has been on the Board of Directors of our Company since its incorporation. He has approximately 27 years of experience in the Telecom Infrastructure industry. He has completed his secondary education from Karnataka Secondary Education Board and holds a Diploma in Civil Engineering (General) from Sanjay Memorial Polytechnic, Sagar. He was a partner in a partnership firm, Dinesh Associates which was involved in the business of cable laying work & cable ducting and other rehabilitation work undertaking government and semi government contracts since 1991 which was subsequently dissolved. In the year 2000, he started his proprietary concern in the name and style of Dinesh Associates. He is experienced in directing the Company's overall business operation and has been the recipient of Engineer of the Year Award, 2017 from Jain Engineers' Society, Navi Mumbai Chapter.

2. Mrs. Shashikala Dinesh Kargal, Whole Time Director

Mrs. Shashikala Dinesh Kargal, daughter of Mr. Chandraraj Shantappa Naik aged 47 years, residing at Flat No. G-702, Jay Balaji CHS, Plot No. 26, Sector 6, Nerul West, Navi Mumbai, Nerul Node III, Thane, Maharashtra-400706, is the Whole-time Director of our Company. She has completed her secondary education from Karnataka Secondary Education Board. She has approximately 23 years of experience in the Telecom Infrastructure industry. She was a partner in a partnership firm namely Dinesh Associates since 1995 which was inter-alia involved in the cable laying industry and which was subsequently dissolved. She has been a Sole Proprietor of DA Enterprise since August 03, 2004 which is involved in Business Auxiliary Services.

Our Subsidiary (Unlisted):

1. Dataexpress Private Limited

Our Group Company (Unlisted):

1. Delix Net Solutions Private Limited
2. Vaviya Developers Private Limited

For further details please refer page 148 to 156 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY

We are a passive communication infrastructure provider Company in India focused on providing passive communication infrastructure services mainly to the Telecom operators and internet service providers ("ISPs"). Our Company was incorporated in 2006 and through the next several years, we are working towards executing the fiber laying work for many Telecom Operators. Our company has been licensed by Department of Telecommunications (DoT) with the Infrastructure Provider (IP)-I License, under which we can establish and maintain wired networks, Duct space for the purpose to grant on lease or sale on IRU basis to the licensees of Telecom operators, ISPs etc. Our key expertise lies in the field of providing support services to telecom vendors which inter alia includes project management for laying of the duct and optic fibre cables, construction of basic transmission and telecom utilities, dark fiber leasing, optical fiber network construction, maintenance of duct and optic fibre and optical fibre project turnkey services to various Telecom network operators & broad band Service operators across the states of India.

Since the receipt of the IP-I license, we have created our own optic fibre network of around 7500 kms which runs across the state of Rajasthan, Gujarat, Maharashtra, Goa, Karnataka, Andhra Pradesh and Telengana. Our wired network infrastructure solutions are used by many Telecom Companies such as Airtel, BSNL, Reliance Jio, Vodafone, Idea, Tata Communication etc. which helps them inter-alia in increasing network's bandwidth, maximize existing network capacity, improve network performance and availability.

Since the year 2011, we have laid fibre network of around 9500 Kms for the telecom operators under the Vendor projects which run across the states of Maharashtra, Gujarat, Uttar Pradesh, Bihar, Karnataka, Andhra Pradesh, Chhattisgarh, Goa and Rajasthan and are currently being used by companies like BSNL, Airtel, Vodafone, Idea Cellular, Reliance Jio, TTML, BSNL, Reliance Corporate IT Park and TCIL. Apart from laying the network under the Vendor project or own network, we are also engaged in the operations & maintenance activity of the fibre network and preventing the underground optic fiber therein from getting cut due to activities like road repairs, digging and expansion works by various authorities.

The growth and development of our company during the past years have been the result of our customer centric approach and core competence in the field of Telecom Infrastructure. Our main focus and vision is on providing the customers with the desired quality work within the given time frame. Based on the past records and experience in the field of laying the fibre for the Telecom operators, Mahanagar Gas Limited has entrusted us with the laying of its gas pipelines under the city of Mumbai. The gas pipeline laying work will help us to diversify in the field of gas sector and will also open new business avenues for our company. The work of laying the gas pipeline has been undertaken through outsourcing the same to the sub-contractors.

OUR COMPETITIVE BUSINESS STRENGTHS & BUSINESS STRATEGY

OUR COMPETITIVE STRENGTHS: - 1. Established Optic fiber network in India; 2. Strong project management and execution capabilities; 3. Efficient Business Model; 4. Long standing customer relationships with strong repeat business; 5. Experienced Promoter, Management Team and Skilled Workforce; 6. Quality Certification; 7. Co-ordial relationship with our suppliers and contractors.

OUR BUSINESS AND GROWTH STRATEGIES: - 1. To enhance the coverage of the Optic fiber network; 2. Expand into business areas that create synergies with our current business; 3. Augment customer relationships; 4. Enhance our project execution capabilities; 5. Continue to focus on strengthening the goodwill of our name.

For Further detail on our business, please refer to chapter titled "Our Business" on page 113 of the Red Herring Prospectus

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current / past position held in other firms
1	Dinesh Kollaiah Kargal	Chairman and Managing Director	For Detail please refer to 'Promoters of the Company' on page 5 of this Abridged Prospectus.
2	Shashikala Dinesh Kargal	Whole-time Director	For Detail please refer to 'Promoters of the Company' on page 5 of this Abridged Prospectus.
3	Darshankumar Dinesh Kargal	Non- Executive Director	He has experience of over 5 years. He holds a Diploma in Civil Engineering. He has been working with our Company from July 2013. He has been on our Board since November 20, 2017 and currently in responsible for looking after Business Projects and its operations.
4	Showraiah Lourde Kakumanu	Independent Director	He holds a Bachelor's Degree in Science from Andhra University. He has previously worked with Bharat Sanchar Nigam Limited as a General Manager. He has been on our Board since December 27, 2017.
5	Chandrashekhar Joshi	Independent Director	He has secured degrees of Masters in Commerce and LL.B. from Mumbai University and also holds MBA degree from the International University. He is also a qualified Cost Accountant. He has previously worked with M/s Sharp & Tannan, Waleed Foods, Inc. He has been on our Board since December 27, 2017.
6	Navin Kumar Jain	Independent Director	He holds a degree of Master of Financial Services Management from University of Mumbai. He is also a qualified Company Secretary. He has previously worked with Credit analysis and Research Limited. He has been on our Board since August 01, 2018.

For further information about our Directors, see "Our Management" beginning on page 137 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

The objects of the Issue are:

1. Expansion of business by setting up of further OFC Network under IP-1 License;
2. To fund expenditures towards general corporate purposes; and
3. To meet public issue expenses.

For further details, see "Objects of the Issue" beginning on page 89 of the Red Herring Prospectus.

Details of means of finance:-

The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In million)

Sr. No.	Objects of the Issue	Total estimated cost	Amount deployed till August 31, 2018	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization in Fiscal 2018-19
1.	Expansion of business by setting up of further OFC Network under IP-1 License	1960.76	396.30*	1564.46	1564.46
2.	To fund expenditures towards general corporate purposes	[●]	[●]	-	[●]
3.	Issue related Expenses	[●]**	9.88	[●]	[●]
	Total	[●]	[●]	[●]	[●]

*Out of the above object of Rs. 1960.76 million, our company has incurred total expenses of Rs. 1053.80 million against the said optic fibre network. Out of this amount our company has made a payment of Rs 396.30 million and the balance Rs 657.50 million represents the payment to be made from the Issue proceeds against the said network.

**To be finalised on determination of Issue Price.

Details & reasons for non deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issue/right issue if any, of the Company in the preceding 10 years-Not applicable

Name of monitoring agency: Yes Bank Limited

Terms of Issuance of Convertible Security: Not Applicable

SHAREHOLDING PATTERN

Particulars	Pre Offer number of shares	% Holding of Pre Offer
Promoters & Promoter Group	29,500,000	100.00

RESTATED AUDITED FINANCIALS

Restated Consolidated Financial Information

(in ₹ million)

Particulars	For the year ended			
	IND AS			Indian GAAP
	March 31 st , 2018	March 31 st , 2017	March 31 st , 2016 (Proforma)	March 31 st , 2015
Total Income from operations (net)	3027.78	1699.11	1225.02	511.55
Net Profit/(loss) before tax and extraordinary items	952.89	338.39	197.47	100.25
Net Profit/(loss) after tax and extraordinary items	618.01	219.82	128.98	68.99
Equity Share Capital	295.00	2.50	2.50	2.50
Reserves and Surplus	784.85	459.00	287.32	194.43
Net Worth (Excluding revaluation reserves)	1079.85	461.50	289.82	196.93
Basic Earnings per share (₹)	20.95	7.45	4.37	2.34
Diluted Earnings per share (₹)	20.95	7.45	4.37	2.34
Return on net worth (%)	57.23	47.63	44.50	35.03
Net asset value per share (₹)	36.60	1,846.01	1,159.29	787.74

Restated Standalone Financial Information

(in ₹ million)

Particulars	For the year ended				
	IND AS			Indian GAAP	
	March 31 st , 2018	March 31 st , 2017	March 31 st , 2016 (Proforma)	March 31 st , 2015	March 31 st , 2014
Total Income from operations (net)	3027.78	1699.11	1225.02	511.55	239.50
Net Profit/(loss) before tax and extraordinary items	953.48	338.39	197.47	100.25	45.63
Net Profit/(loss) after tax and extraordinary items	619.32	219.82	128.98	69.49	30.47
Equity Share Capital	295.00	2.50	2.50	2.50	2.50
Reserves and Surplus	786.32	459.503	287.82	194.93	125.57
Net Worth (Excluding revaluation reserves)	1081.32	462.00	290.32	197.43	128.07
Basic Earnings per share (₹)	20.99	7.45	4.37	2.36	1.03
Diluted Earnings per share (₹)	20.99	7.45	4.37	2.36	1.03
Return on net worth (%)	57.27	47.58	44.43	35.19	23.79
Net asset value per share (₹)	36.65	1,848.01	1,161.29	789.74	512.30

INTERNAL RISK FACTORS

The below mentioned risks are the top 10 risk factors as per the Prospectus.

1. Our Company is party to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition
2. Our results of operations are subject to significant fluctuations and adverse weather conditions. Any adverse condition may hamper our ability to achieve or sustain profitability in the future, which may materially and adversely affect our business and prospects.
3. A significant portion of our revenue is generated from our limited number of large customers and if we are unable to maintain our relationship with such customers, our business, results of operations and financial condition will be materially and adversely affected.
4. The market in which we operate is highly competitive, and if we are unable to compete effectively, our business, prospects and results of operations may be materially and adversely affected.
5. Our inability to attract or retain key personnel may have a material and adverse effect on our business.
6. If we are unable to successfully execute our growth strategies, our business, prospects and results of operations could be materially and adversely affected.
7. Any delay in the collection of our dues and receivables from our customers may have a material and adverse effect on our results of operations and cash flows.
8. Our business and our financial condition would be materially and adversely affected if we fail to obtain new Vendor projects or identify new routes to develop.
9. Majority of our customers operate in the telecommunications industry. Factors that adversely affect this industry or spending by companies within this industry may adversely affect our business.
10. Our Promoter Group Entities are engaged in the line of business similar to our Company. There are no non - compete agreements between our Company and Promoter Group Entities. We cannot assure that our Promoter will not favour the interests of such entities over our interest or that the said entities will not expand, which may increase our competition and may adversely affect business operations and financial condition of our Company.

For further details on 'Risk Factors' please refer page no 18 of the Red Herring Prospectus.

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SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved :

Nature	No. of Outstanding Matters	Amount Involved (in ₹ Million)
Criminal Matters	3	Unascertainable
Civil Matters	2	7.31
Actions by Statutory/Regulatory Authorities	2	0.88
Other Pending Matters	1	0.15

B. Brief details of top 5 material outstanding litigations against the company and amount involved*:

Sr. No.	Particulars	Litigation filed	Current Status	Amount Involved (₹ In Million)
1	The Labour Enforcement Officer (Central)-II has filed a Criminal Case bearing No. 3968/SS/2011 dated April 13, 2011 for the violation of Rules 22, 26(1) and 26(2) of the Minimum Wages (Central) Rules, 1950 and Minimum Wages Act, 1948 at Tata Communication Limited, Mumbai.	Labour Enforcement Officer (Central)-II	Summons has been issued by the ACCM dated October 23, 2017 and also by the office of the Labour Enforcement Officer, Mumbai to appear before the ACMM. The matter is pending before ACMM.	Unascertainable
2	Hanumayya Ganga had filed a First Information Report dated October 11, 2015 bearing no. 0250/2015 against Govindappa Vadde; Nagaraj Vadde, Lokapal Kyatanavar, Vijayakumar Reks and others being persons engaged by our Company for carrying on certain works at Mudlapur Village under Section 304 (A) of Indian Penal Code 1860. The Complainant has inter-alia alleged that the Accused failed to take the necessary safety precautions in the work of laying cable wires in Village Mudalpur which led to accidental death of Mr. Nagendra, a labourer at the Project Site who was the son of the Complainant.	Hanumayya Ganga ("Complainant")	The matter is pending before the Additional Civil Judge (Jr. Dn.) & JMFC Court, Koppal	Unascertainable
3	An inspection was carried out by the Labour Enforcement Officer (Central), Ponda at Vasco- Da-Gama, Goa at Bicholim site on November 22, 2017 and found certain irregularities in Contract Labour (Regulation & Abolition), Act, 1970 and Central Rules. Subsequently, the Complainant has filed a Criminal Miscellaneous Application 48/18 dated April 17, 2018 under Section 24 of the Contract Labour (Regulation & Abolition), Act, 1970 and Central Rules, 1971 against our Company for the violation of Rule 12 (1) viz. employing contract labour without obtaining licenses, Rule 81(1)(i) viz. non display of notices showing rates of wages, hours of work etc, Rule 25(2)(viii) viz. non submission of commencement/ completion of Contract work and Rule 80(1) viz. non maintenance of register of persons of the Contract Labour (Regulation & Abolition) Rules, 1971 before the Court of Hon'ble Judicial Magistrate First Class, Bicholim, Goa inter-alia praying that appropriate actions be taken against the Company as per Section 24 of The Contract Labour (Regulation and Abolition) Act, 1970 and rules made thereunder. The Complainant has also filed an application for condonation of delay under Section 473 of Code of Criminal Procedure, 1908 to condone the delay of 55 days in filing the complaint.	Labour Enforcement Officer	The matter is pending before the Court of Hon'ble Judicial Magistrate First Class, Bicholim, Goa	Unascertainable
4	An Application dated February 10, 2016 bearing number W.C. No 24/2015 was filed by Hanumayya Ganga before CSCJ against our Company claiming the compensation amounting to ₹0.88 million pursuant to the accidental death of his son Nagendra while carrying on duties for the Company. The said amount has been deposited by the Company with the CSCJ.	Hanumayya Ganga	The matter is currently pending before Hon'ble Chief Senior Civil Judge, Kopal	₹ 0.88 million
5	The Board of Trustees of the Port of Mumbai had filed Short Cause Suit bearing No. 100791 of 2017 dated March 4, 2017 before the Bombay City Civil Court. The Plaintiff has filed this suit for the recovery of a sum of ₹ 7.31 million with interest upto February 28, 2017 for the loss sustained by the Plaintiff due to the fraud played in collusion with and/or in connivance with the other parties by submitting fraudulent experience certificates.	The Board of Trustees of the Port of Mumbai	The matter is currently pending	₹ 7.31 million

D. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters/ Group company in last 5 financial years including outstanding action: NIL

E. Brief details of outstanding criminal proceedings against Promoters: Nil

For further details please refer page 394 to 401 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER/ COMPANY

BANKER TO THE ISSUE/ ESCROW COLLECTION BANK

Kotak Mahindra Bank Limited

DECLARATION BY THE COMPANY

We hereby declare that, all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the regulations / guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red herring Prospectus is contrary to the provisions of the Companies Act, 1956, Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations / guidelines issued, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.

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